

BACHELOR'S DEGREE PROGRAMME

Term-End Examination

December, 2007

ELECTIVE COURSE : COMMERCE

ECO-8 : COMPANY LAW

Time : 2 hours

Maximum Marks : 50

(Weightage 70%)

Note : Answer any **five** questions.

1. (a) Explain five legal characteristics of a registered company. 5
- (b) There are only two members of a company and both of them are not on speaking terms. Can the company be wound up on this ground ? Give reasons. 5
2. Point out the differences between memorandum and articles of association. What is the legal effect of these documents ? 5+5
3. (a) What are preliminary contracts ? Is company bound by them ? 5
- (b) What is the legal position of promoters ? 5
4. Discuss the various types of shareholders meetings that are held in a company. 10
5. How can directors be appointed and removed in a company ? 10

6. Point out differences between the following : 5+5
- (a) Member and a shareholder
 - (b) Debenture and a share
7. Under what circumstances can a company be compulsorily wound up by the court ? Explain briefly. 10
8. Write notes on any **two** of the following : 5+5
- (a) Special resolution
 - (b) Quorum
 - (c) Guarantee company
 - (d) Certificate of incorporation