

**MASTER OF ARTS (ECONOMICS)**

**Term-End Examination**

**December, 2007**

**MEC-005 : INDIAN ECONOMIC POLICY**

*Time : 3 hours*

*Maximum Marks : 100*

**Note :** *Answer the questions as per instructions given for each section.*

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**SECTION A**

*Attempt any **two** questions from this section in about 600 words each.*

*2×20=40*

1. What is meant by poverty alleviation strategy ? What are its main components ? Suggest the right kind of social priorities to achieve the objectives of poverty alleviation.
2. Discuss existing occupational distribution of the working population of India. Explain the paradox of steep decline in the share of GDP contribution by agriculture and yet its continuing dominance in terms of work-force.
3. Point out the significance of a proper marketing system for agricultural produce. What recent policy measures have been taken to improve the condition of agricultural marketing in India ?

4. Mention the main provisions of the World Trade Organisation (WTO) Agreements. How is India concerned more about trade in agriculture and trade in services ?

**SECTION B**

Attempt any **three** questions from this section in about  
300 words each.

3×12=36

5. What have been the objectives of economic planning in India ? Evaluate the achievement of these objectives.
6. State and evaluate the Government's National Population Policy – 2000.
7. Examine the main policy measures adopted by the Government of India for development of small-scale sector.
8. What is the role of Planning Commission in the continuing process of economic reforms in the country ?
9. What is meant by tax on services ? Point out the rationale for its adoption in India.

**SECTION C**

Answer **all** the questions from this section.  $2 \times 12 = 24$

**10.** Explain the distinction between any **two** of the following in about 100 words each :  $2 \times 6 = 12$

- (i) Planning Commission and Finance Commission
- (ii) Direct taxes and Indirect taxes
- (iii) Balance of payments and Balance of trade

**11.** Write short notes on any **two** of the following :  $2 \times 6 = 12$

- (i) Special Drawing Rights
- (ii) National Stock Exchange
- (iii) Telecom Policy